

# The Morning Report

**Friday, February 21st 2025**

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22913	22725	23300	23212	24063	22700-23100	NEGATIVE
BANK-NIFTY	49335	48700	50000	49414	50926	48900-49691	NEGATIVE

## Preferred trade

- NIFTY (CMP 22913): Sell at CMP. Stop at 23511. Targets 22725/22500. Aggressive targets at 21300-21600 zone.
- BANKNIFTY (49335): Sell at CMP. Stop at 50751. Targets 48500/48100. Aggressive targets at 46100-46500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIEN	2179	2025	2309	2271	2844	Negative	Sell at CMP. Stop at 2321. Targets 2100/2025. Aggressive targets at 1900. (Interweek Strategy). Rationale: Signalling a massive breakdown from an downward move on the daily charts. Momentum oscillators weakening. Key interweek support 2025.
LTIM	5395	5351	5636	5753	5738	Negative	Sell between 5420-5430 zone. Stop at 5651. Targets 5351/5201. Aggressive targets at 4889. (Interweek Strategy). Rationale: Overbought technical conditions still prevails. Momentum oscillators weakening. Key intraday hurdles at 5636. Bearish candles on the daily and weekly charts.
INFY	1825	1775	1853	1863	1795	Negative	Sell between 1825-1840 zone. Stop at 1883. Targets 1775/1757. Aggressive targets at 4889. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 1877. Bearish Engulfing pattern on the weekly charts.

Option Call: BUY NIFTY 27th Feb PE Strike Price 22700 at CMP 76.80. Maximum Loss: ₹ 1920. Profit: Unlimited. Stop: Exit Puit Option if NIFTY FEBRUARY FUTURES moves below 22900. Analyst's Remark: Sequence of lower highs/lows seen. Momentum oscillators in sell mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2722	2359	2927	2700	2926	Negative	Sell at CMP. Stop 2927. Target 2547/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts.
ALIVUS	1055	822	1251	1132	1013	Positive	Buy at CMP. Stop 821. Target 1175/1251/1375. Rationale: Momentum oscillators rebounding from oversold zone
NTPC	325	251	371	315	374	Positive	Buy at CMP. Stop 244. Target 355/371/422. Rationale: Extremely oversold conditions seen.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY CMP 226	BUY	275	223/181	321/375	3-4 months. Momentum oscillators in buy mode.